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! 0 \$ " + \$ 9

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0 ! • 0.1 / 0 / \$\$ / > ! / " 0 7 \$. \$. 6 \$ + ! " 0 0 !
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1dG<jIG +]YQE s	I E I Z D I g Ä Ä Ä Ä
"Irj .IpQIq <jI	I E I Z D I g Ä Ä Ä Ä Š v μ v š] o ī ī ř : μ o Ç ī ī ð •
6lghQ][Ä • Ä
ddg]pQ[O]ZZQ	0gkhj]<g G

Åç	≤ j galp g hø [j QYpØn< Ghd] g ØO< E ØØh	ÄÈ
Åè	Og[hd] g ØO! I GEj Ø[	ÄÁ
Åé	I [<E dj< DY dg< E Ø[	ÄÁ
Åê	QDØs < GØG Z [Øs	ÄÄ
Äá	] [ NØ [j QYØs	ÄÄ
Äâ	] Z dYØj h	ÄÄ
Ää	] Z I Ý] ÝEP]] Yg[hd] g	ÄÄ
Ää	!] [Ø g ØO< Gg pØq	ÄÄ
ddl [ØØ	kj] Z <j| G rj| g <Y I NØgØj] gh¥ : :	ÄÄ
ddl [ØØ	[GØØk<Y I <ÝPE<g +Y[Z dYZ I [j <j Ø[+g Ø Gg	ÄÅ
ddl [ØØ	[GØØk<Y I <ÝPE<g +Y[	ÄÈ
ddl [ØØ	+g [j <Y<g I Z I [j NØghEP]] Y] <GZ ØØI gZ I ØØI	ÄÉ
ddl [ØØ	. I gG] NZ I ØØI <GZ ØØI g Gj] < QGØØk<Y+kdØ	ÄÁ
ddl [ØØ	. I gG] N<YZ I ØØI <GZ ØØI g Gj] +kdØ	ÄÄ
ddl [ØØ	/j <NØgØØg Ø gGÝ GZ ØØgj Ø[] N I GEj Ø[	ÄÄ
ddl [ØØ	] [ j <E ØO Z I gØ [Es / I gØh	ÄÅ
ddl [ØØ	I jj| gØpØØd<g [jhj] Ø [jgØkj| j] + G pl ØdZ I [j	ÄÈ
ddl [ØØ	[EØ [j . I d] g ØO] ØZ	ÄÇ

+] YES 1 dGj | h

<	+< Ø	+] Y Q E s j lhd G <
I B Z D I gÅÅÅÅ	ÃÆ	GQ[h] hg QgQO < gQOg f kQ ZI [jhj] QdVs <WgO [QNjgZ < Q[EY <gS] [dg ÿd<EX<O GNj] Gh
I B Z D I gÅÅÅÅ	QE	P< Ø h] I QY gZ | q] gX N ÅÅÅÅ ‘ kQ[B] [Ngj <CEN ghEP] Yi d dYH Gq QP N ÅÅÅÅ ‘ Qj <CQ hEP] Yp I <gS sl <gh< GNkj Pl g I GkEjQ[' OPI]] G [NjgZ < Q[¥ ZI [GZ I [j] ¥ [OQ G . I OXjQ[h ÅÅÅÅ ¥ < <hp<h <q! <u>GG</u> G N ÅÅÅÅ ‘ / EP] Y GZ &Q[h] G , <u>GG</u> G WgO [< G [<dPsYrQ+] YES <u>GG</u> G f k<YES \$ DMFQI h+] YES <u>GG</u> G
! <gEP ÅÅÅÅ	" I q d] YES	" >

OPQd] YES P<hD I [<ddg] pl GDs•

/ Q | G		<	
	Chief Executive Officer		
/ Q | G		<	
	Chair of Trust Board		

QD @ E O a E
Â• Q h

OPQd] YES <Q h] I [hkd j Pqj •

" +kdQhj <NN[Gd<g [jhk[G gj< GP] q] kghEP]] Y<E G Z s q Qhkdd] g dkdQh
q QPZ I GE>Y] [GQ[h
" +kdQhj QPZ I GE>Y] [GQ[h<g I NNEQh & hkdd] g I Gj] <Wq jPl Z j] <E hbjPl
hZI I GE>jQ[<h] jPl gdkdQh QEKQPOhEP]] YgQh< Ghd] g QO<E QQQh
" /j <NP<pl <E hbj] hkJ<DY jg<QQG
" [hkd j Pqj h <Nkd <q <g] NdkdQh I [GQ[h q Pl g <ddg dgQj •
" ! <XPOhkjd j Pqj jPl g <g I pl g<gk[OZI [jhj] I [hkd h ZI] [I Q<Y <sh
<p<QDy j] hkdd] g dkdQh QPZ I GE>Y] [GQ[h
" I pl YdQO< GZ] [Q gQO [GQ<Y I <YP <g dYh hY +h •
" Q dQ pQ dQ I Gk<YQQ< I [jPl GZ QG I gQO] N I GQI h< Gd I gG
X I dQG
" Q hkd] g dkdQh QPZ I GE>Y] [GQ[h< G] gY[Oj I gZ Z I GE>Y I I Gp

Ã• I QY gZ I q] gX

Ã•Ã• OPQd] YES P<hGkI g QgGj] YQKjQ[QEKQPOhkj [] j Q&Gj] •jPl N Yq QO

" OPI POGj [<G <Z Qh E ÄÄÄÄ
" OPI GE>jQ[E ÄÄÄÄ
" OPI GE>jQ[E ÄÄÄÄ<h<ZI [G G
" OPI POGj [E ÄÄÄÄ
" OPI " <jQ[<Y I <YP / I gQ E E ÄÄÄÄ<h<ZI [G G
" OPI f k<Ys E ÄÄÄÄ
" OPI I <YP< G / <Njs <j 7] gXI jE E ÄÄÄÄ
" OPI ! QkhI] N gkhI E ÄÄÄÄ
" OPI ! I GQI h E ÄÄÄÄ
" OPI / EP] Y+g Z QhY [Qk[G . I OkYjQ[hÄÄÄÄ<h<ZI [G G
" OPI / dl EQY GE>jQ[<Y I I Gh< G Q<DQs . I OkYjQ[hÄÄÄÄ<h<ZI [G G
" OPI kZ < ! I GQI hY ZI [GZI [jI . I OkYjQ[hÄÄÄÄ
" OPI]] G [N gZ <jQ[¥ ZI [GZI [jI ¥ [Qk[G . I OkYjQ[hÄÄÄÄ E <j<hp<h <q!
qq] <hp] E&h
Ã•Ã• OPQd] YES P<hGkI g QgGj] jPl N Yq QOQO

qq] <hp] E&h

" N ȐAAÂC ! kYQ O[Es kO~~C~~ E NgjPl ! <OZI[

- " [h_gQOj P_j [N_Q [H Q d_g [j h E_g g_h Gd_kd_Q j P_i hEP]] Yh<D_Qs j] d_g p_Q I N_WE_Q h_{kdd}] g•
- " [h_gQOj P_j <YZ I Z D_g] N_j<N_Nk_g d_g d_l g_g j g_QI G_j] d_g p_Q j P_i [I H h_{kdd} g_h G_g <DY j] <# h_hQN_j gZ<Q[<G] j P_i g_l <#PQOrkdd] g Z<I g_Qh<h [I I G G
- " [h_gQOj P_j [d_g h_l E_Q d_kd_Q <g G [QG<GZ G_hQ[j] j P_i hEP]] Y<E_g Z_s D_i E_kh_l <g_g[O Z I [j h N_j g_l P_i @Z I G_g<Y[C_Q [h P_{apl} [] j D_i [Z <G •
- " [h_gQOj P_j d_kd_Q P_i <YP Q[] j dk_j <g k[[I H h_{kdd} g_QX h<g h_kY•j P_i P_j Yh j P_i g_QP j] [] j <# dj <dkd_Q j hEP]] Y<E_g Z_s <g j Q I h_q P_i g Q_q] k_YG_i G j g_Z I [j <Y] j P_i P_i <YP] N P_j d_kd_Q g] j P_i g_h] G h•h_kEP <h_q P_i g j P_i EPQGP<h < QNE_QkhG_Q <h •
- " [h_gQOj P_j d] Y_Qh_l d_Y[h d_g H G_g h< G_hh_l Z h<g d_g d_l g_g < G I N_WE_Q I & Q dYZ I [j I G

Ä•Ä• OPI I <G I <EP I g+g_QEQ<YP] Yh] pl g<Yg hd] [h_QQs N_jg Q dYZ I [j <Q[] N P_Qd] Y_Q•

Ä•Ä• OPI I <G I <EP I g+g_QEQ<YQd hd] [h_QY N_jg

" [h_gQOj P_j j P_Qd] Y_Q I N_WE_Q I & Q dYZ I [j I G_g Q_hP h<X P] Y_Q g•

" I j h_gQOj P_j <Ygh_hQ_hOj P_QQ_hP_hj R_Q[cr Üpx\$pD •

” [H₂O₂] hhhh

G

” +g Z]jΦOΦ] dl gsjΦ[Djq||[g Yp< j d<g[l g•
” ! <ΦOYΦj E ZZΦΦ[ΦO<gg[DZI[jhNg dg pΦΦ[NgdkdΦ •

QNYgZ<Q[Z khj D g H gG G <h d<g] NjPl + YQ[I Q g f kG G] gQ jPl EPQGh
dl g] [<Yg H gGr

Q "] jQEjQ[+g H Gkg

QÂ• 7 Pl [jPl hEP] YQ[] jQGjP< dkdkQ P<h < Z I GEYH [QO[jP< g f kG h hdd] g Q
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8%V 1%SQ E

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" 1[G gj< GjPl h<NI dg B Gkj h<NI gP< GQOZ I GE<Q[h< Gk[G gj< GjPl Q
g hd] [h<NI gP< GjPl <GZ QGj gsjQ[] NZ I GE<Q[•
" I <DY j] <hQ•hndl gP[] g<GZ QGj gjPl Z I GE<Q[h<NI < Gj NI E Q[•

È•ÂQ OPI hEP]] Yq QM [hkg jP<j•<hd<g] NjPl Qjg QQQC h<NI Z Dl gj<d QNjgZ I GjP<jPl s
E<[] j Dl g f kQ Gj] <GZ QGj gZ I GE<Q[j] dkdkQ[< GjP<j jPQ QI [jQ Y p] K[j<g•
k[Yh h jPl hkd] gQO] NdkdQ[q QP Z I GE<Y] [GQ[hQ B [jg<Y] jPl Qd Y q QPQ jPl
hEP]] Y

” G [j Ø q P] q Ø P<pl g hd] [h Ø Ø s N gq P Ø P<Ø Ø[h
ÊÆ +hq Ø Ø EKG j Pl N Ø

dÅ[E[PI YI h<NNQ[jQ[jPI [I H h^gs h<Nj s Z I <hk d h] h^{dd}] g dkdQ[q QP Z I GE<Y
[II G]

ÂÂÄ j QPI YNkYq PI g E[Q[<ddg dgQ[! • QZ I G[h<d dg hE[GQ G H Nj f kI [EQh
q P[Q[<DY jPI Z I G[j] D[j<X[] kj h[] N[EP]] YP] kg[+<d [j h E[dg gh hP] kYGD
I [E[kg<O Gj] <hXj PI dg hE[g<D] kj jP[

ÂÂÅ +g hE[Q[! I G[hq Q[] YD[<GZ Q[g G[hP]] Yq PI [Qq] kYGD G jg[[j<Y]
<dkdQ[PI <YP] gh hP]] Y<j! [G[E[] j] G[h] • "] [Ydg hE[Q[Z I G[hq Q[] j D[
h] g G] g<GZ Q[g GDs jPI hP]] Y

ÂÂÆ "] [Ydg hE[Q[Z I G[hZ <] [YD[<GZ Q[g G[rE[dj Q[<YE[kZ h< E[h< GQ
jPI NjWq QO hP[jQ[h

" 7 PI [Qq] kYGD G jg[[j<Y] jPI dkdQ[PI <YP[] j] G[h] •

" 7 PI [Qh jg[E[GDs <Z I GE<Ydg Nj hQ[<Yj g[r<Z dY• Q[dkdQ[hNj g[h pl g
<Yg[<E[Q[<EE[g h] [G gZ <Qh jg[E[jPI kh] N[dQ[•

ÂÂÇ N<hP] YG I h[II Gj] kh[jPI h[rE[dj Q[<YE[kZ h< E[h jP[Q[QD[g E[gG G] [<
<GZ Q[g jQ[] NZ I GE<Q[Nj g[• G j<Q[Oj PI E[kZ h< E[h< Gj PI g <h[hNj g
<GZ Q[g QO< [] [Ydg hE[GZ I G[•

ÂÂÈ N< [] [Ydg hE[GZ I G[P<hD[[] gQ[Gk[j] D[<GZ Q[g Qd<g [j hZ kh] D[
QNj g[GZ Z I G[j] Y

ÂÂÉ OPI hP] Yq Q[] Y<E[dj dg hE[GZ I G[h jP[<g •

" [Gj]

" Y<g Y<DI WQ[QE[GQ[Oj PI dkdQ[<Z I

" +g p[GQ jPI] g[<Y[j<Q[g<hG[d[h GDs jPI dP<g Z <E[<GQE[G h
Qh jg[E[Q[hNj g<GZ Q[g jQ[• G hD[<Gh] g[O• OPI] [Y[rE[dj Q[j] jP[Q[
Qh k[Q[p[P[Z kh] h[Q[Q[Gj[• Dk j Q[<Q[D[Y[Q[<Q[h[Q[dl [] gd kZ d• g[PI g
j P[Q[g[<Y[j<Q[g

ÂÂÊ +kdQ[k[G g Å[<gh] Yg Q[] j D[Q[[dg hE[Q[Z I G[hq Q[k[jPI Q[
d<g [j h E[dg gh q[h[h[h[j• l rE[dj q[PI g[jPI Z I G[P<hD[[dg hE[Gj] jPI
dkdQ[q Q[k[jPI d<g [j h E[dg gh X] q YG[• [h[EP E<h h[jPI hP]] Y<E[G Z s q Q[
I [E[kg<O jPI dkdQ[Q[p[Yl jPI Q[d<g [j h E[dg q[P[g hdl E[Q[Oj PI Q[g Q[j]
E[N[Q[j Q[g[

ÂÂÂÁ "] dkdQ[G g jPI <O] NÂ[C[q Q[Q[O[Z I G[E[[j<Q[Q[<hd Q[k[Yh dd g hE[GDs
<G E[g

ÂÃ• GZ QG! gQO! I GQI h

ÂÃ•Â dkdQndl g] [<YdgP>Es <[GQ Qs Qd<g>Z] k[j <[GZ I GQI h hP] kY<Y<shD
<GZ QG! g GQ <[<g <q Pl g j PQq QM] j Dl E Z dg Z Q G

ÂÃ•Â [<YEGekZ h<[E hc\$‡3!PD D

日 [GQ[h] j <X g h] [hGQs Ng<Z QG| gQo jPl q] q[Z | GEjQ[Dk j Z <日 [jQkI
j] <hX h] <NN] hkd l gPQ h] jPl <ddg dgQj g 日 gCh E[DI 日 Z dYjI Ng h<NQk<gQO
dkgd] h h

ÂÅ•Ã N< dk dQG j] <Z QG| g jPl q] q[dg hE Q GZ | GEjQ[• jPl Z k h Dl QEKG G] [jPl
+ N< + Q [] j Q dY E •] g [! ! Gh <Z | GQ d<g [j h E<g gh hPj k Y g f k l h
dl gZ GQ[• Ng h WZ | GEjQ[• Ng Z jPl I <g I <EPi g + gPQ <Y Q q g Q OPI
d<g [j h E<g gh hPj k Y d g pQ g Y p < j G j <Q <D k j Pl j sd l < GG h<O] NPl Z | GEQI •
7 I k[G g j < G j Pl [! ! G Ng d l g] [<Y GQ Qs Q <GG hQO j P Q Z G

jPl <GZ QGqjQ[] NPl ZI GEjQ[•

- ÂÆE OPI g E ZZ I [G Gd] E Gk] N] g jPl <GZ QGqjQ[] N] [jd YGGkOjQ<hN] Wq h
Â• PI EXjPl EPQGh+d [j<Y] [H [j N] g Z N] g Gj <Q] N] hD g f kQ Gj jE
Â• 6l g Qs jPl f k< jQs NZ I GEjQ[<hj< jG] [jPl E [jd YGGkOjQ<Q] jPl] [hkg
jPj jPl G H P<h[] j <Y <Gs Dl I [Qp] [•
Â• [hkg jq] Z I Z D g] N] <NNk g dg H [j] [I Z I Z D g] N] <NNZ kh q Q I hbj Pl
] jPl g <GZ QGjQ jPl Z I GEjQ[j] jPl s] k[Odl g] [•
Â•] jPl j <NNZ kh hQ jPl ! I GEjQ[GZ QGqjQ[. I E gGhPl I j <G E [jd YG
GkOjQ<Q] jPl s] k[N] Z jPj jPl G H q <hQp [<GjPl <Z] k[j g Z <QpQo
ÂÆC NZ I GEjQ[Qd N] h G] g] [& d <g & j <X [D] jPl j <NNZ kh q Q I hbj Pl Gd] h<Y] NPl
g Z <QpQOZ I GEjQ[<Gd E gGjPl G j <Q <GhQ j] jPj I NN E • N] G H] NZ I GEjQ[
Qd N] h G] g] [& d <g & j <X [jPl [jPl d <g [jh E <d ghp] kGDl E [j <E I GN] g <QpQ [<s
<Gp] g h <E Q[h <GgXj] jPl s] k[Odl g] [•
ÂÆE 7 Pl g EPQGj [<Gs] k[Odl] d Y P<pl Dl I [dg hE QI G E [jd YGGkOj<G<g
H WZ <QpQOZ I GEjQ[• j <NNZ kh Dl <q <g] NPl h] g <D g f kQ Z I [jh N] g E [jd YG
GkOj<GZ dYZ I [j Pl Z •] [jd YGGkOjZ kh Dl h] g GDl PQG<G kD Y YEX<G X s
I C jPQZ <Dl <dl g] [<YY EX<DY E [j <QI g YEX gQhQ <] jPl g YEX<DY E [j <QI g j]
q PpPjPl s] k[Odl g] [Z <P<pl GQ E <E hbj] q Pl [g f kQ G QpQ <Q I GjPj Q Q
<ddg dgQj] •

ÂQ / j] g <Q] N I GEjQ I h

- ÂQÂ YZ I GEjQ h q QDl h] g GhN] & q QPQ jPl hEP] Y <E G Z s OPI hEP] Yq QY<GPl g j] jPl
<GpQ E [j <QI G Q kQ <E <G] G] N+g E Q YQj Q & j 7] g X & hki Ä I E Z D g
ÂÁÂÆ <G kQ <E N] g GZ QGqjQ! I GEjQ hQ / EP] Y <G <g & g <gh / I jj QO h Y
/ I dj ÅÁÂÃ•
ÂQÃ YZ I GEjQ[Qj] Dl h] g GQ jPl] g QP <Y E [j <QI g GkI GDs jPl +P<gZ <E Q <GZ kh
Dl h] g G <q & N] Z dkD Y <g <h h] k g E h] NPl <j Z] Q k g] g QG E h k[YQ] <h jPl h
I YZ I [jh E <Ekh jPl Z I GEjQ h] G jI g Qgj I • / j] EXhP] kGDl g j <G <h Q Qd E Q
" I pl g Z QjPl g Z <Qh] N] YGd g hE QjQ[q QP <N] hP Y hdd YQGd g hE QjQ[•
ÂQÄ ! I GEjQ EkdD] <G E <DQI jh Z kh Dl] N< h kQ <DY hQ j] h] g <YY I GEjQ[• <GP<pl <
f k <Ys YEXNQ I Gq Pl g jPQ <h h G <hd f kQ G
ÂQÅ OPI Z I GEjQ[h] g <Q E [j <QI g Z kh Dl H Ekd Gj] < q <YY <Gq Pl g < d] g <DY h] g <Q
G pQ Qkh GQZ kh Dl H Ekd Gj] < q <YY Pl [] j Q kh •
ÂQÆ OPI Z I GEjQ EkdD] <g hP] kGDl g h gpl G N] g Z I GEjQ h Qj hQO <Gd <Q [jh] [& <G
jPl N] Wq QOZ kh Dl h] g Gh d <gj I & q QPQ jPl EkdD] <Q

Æ•/

Æ•È N [I Ø hkg

I Z I gO [Es]

- ÃÅ•ÃÄ OPI PI <GJ <EPJ g< GEj | gPOj | <Z q QM [hkg jPj <Ydg ÿ<EXI GN] GhN|gGQ E h<Y
+ / I Z <G] [jPI hEP]] YhQ Z11 jPI g f kQ Z1 [jh] N' <hp<h <q•Q•jPI dg GkE
GdYshjPI [Z1] NPI NJ] G< G<NYYkdÿ] ÿGj | QQj QD [jh] q QP <WgO [h
I Z dP<Gj CQ Dj YQ Q<Yh] g< GQd [j] Ykg
ÃÅ•ÃÄ OPI EJ | gPOj | <Z q QK<Yj q] gXq QP <s | rj | d <YEj | gPOd | pQ gbj] I [hkg <Y
g f kQ Z1 [jh] <Gj Pj ++ / QYDI WGGQ YQI q QP" <j<hp<h <q•

ÃÁ• I NDgQkj] gh

- ÃÅ•ÃÄ OPI hEP]] Y<EG Z s Pd <hdI E~~ND~~G[kZ D g] Nkj] Z <j | G | rj | d <YG NDgQkj] gh ≠ I <h
Gj <QGQ _ddI [GQ •.

- ÃÅ•ÃÄ OPI q QD I h] g GQ <hNl <Gh Ekd Z <[I g <hG j <QGQ _ddI [GQ •] dg pl [j
j <Z dl gPO j Q<GQ Gj Pj h G pQ h hP] kY[] j Dl YEXI G<q <hpQd d] g< j jPj
jPI h G pQ h E[D <hI hI Gf kQXs / I EkgdS h[hQ gQ [h[I I Gj] Dl D<Y[h G<QQh
jPI [I I Gj] <hI hI jPI f kQXs QjPI l pl [j] N< I Z I gO [Es] k[YEXI GE<DQI j q QP
<YgZ Z <D jPI Z] h hQ<Y q< j] h] g jPI N<Z dl gPOd <h [h d] •

- ÃÅ•ÃÄ Yhj <NNZ I Z D g <GdkdQj q QD Z <G <q <g] NPI "h Y EJ Q[<Gq Pj j] G Q <
I Z I gO [Es]

- ÃÅ•ÃÄ gQX <h hZ I [j g QgPOjPI h] gQ <Gkh] N h <jPI hEP]] Y<EG Z s q QD
E~~ggQG~~] kj <Gd pQq | G< [k<Ys •

- ÃÅ•ÃÆ "] jg<QPOq QD [I I Gj] khI jPI • <hp] Q[<G] gpQ <Ydg Z djhQkQ jPI g hEkI g
jPj kOP jPI l [jQ dg h hNj Z qPl [jPI G pQ QNQj hQ QEPi G] [] g] dl [I GZP] q | pl g
h <NNZ I Z D g <QD jg<QI GQ E<GQdkY] [<gs g hkhQj Q[≠ +. <hpj PQQ < I hI [j QY
d<g] NQj YQ <G khI •

- ÃÅ•ÃÇ OPI I Z I gO [Es h gPO hq Q<Y <shD E<Wgq Pl g < Qkh G] gg f kQ hkhQO

- ÃÅ•ÃÈ &gZ <gs hEP] Y] [Y" 7 Pl g d] hQY • h q QD khI G Q d <Gj gE Z] G] g q QP
d <Gj gE d <Gh Nj gdkdQj k[G gjPI <Q] N QP •

- ÃÅ•ÃÉ ! <Qj | [<h EPi E<h QD k[G j <A [q | I Xs] [hDsjPI hQ Z <QZ I [j j] <Z q P]
q QYz <Qj <Q [k dÿ] ÿGj | g h g] N<YEPi E<h <GZ <Qj | [<h q] g*

ÀÁÙ . | Ù gG || dQO

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ÃÆE 7 Pl [jg[hd] g QODkdQq QPZ I GEYB [GQ[hj] Z I GE<YNEDQh h<NNZ I Z Dl gq QY
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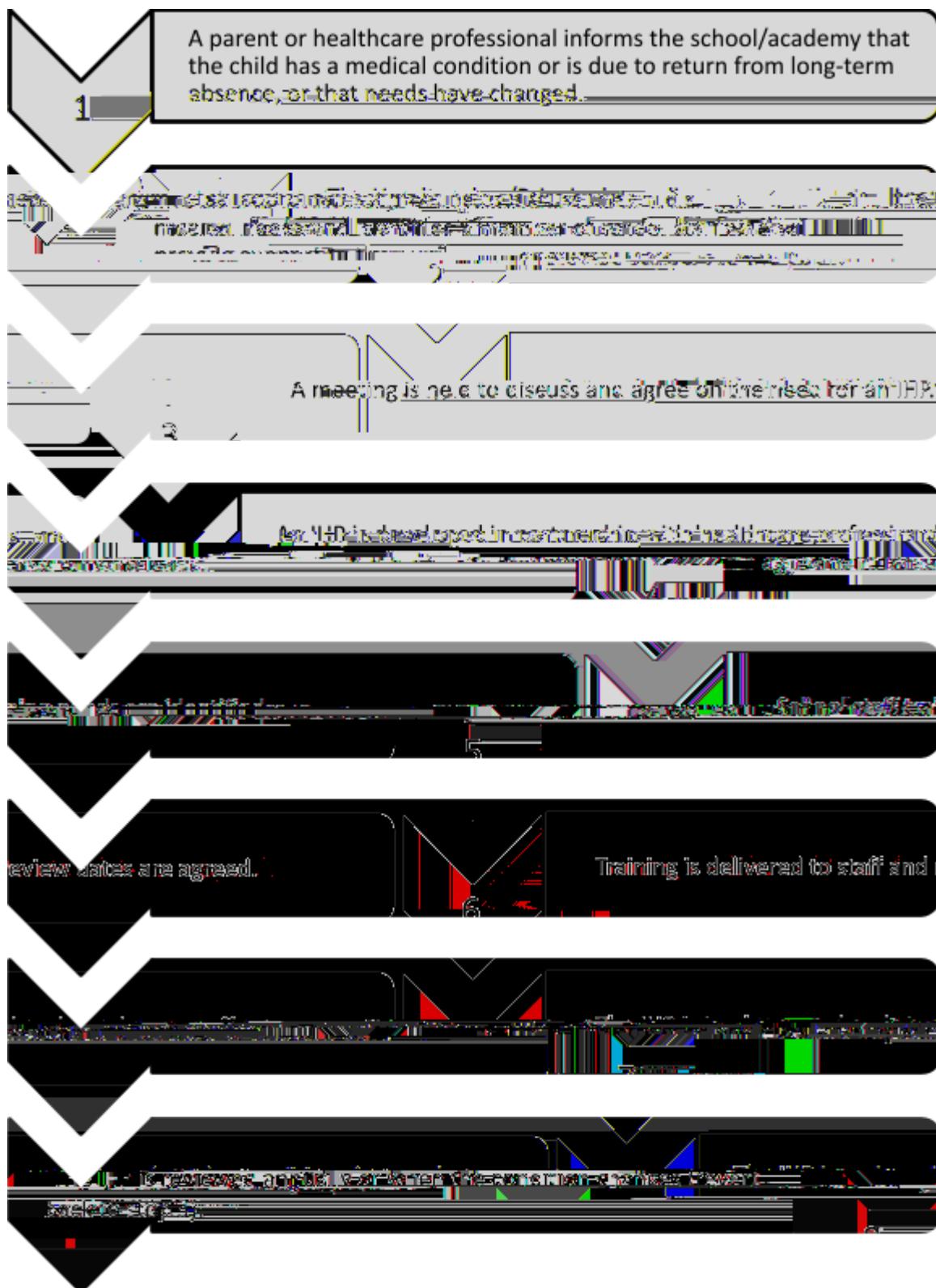
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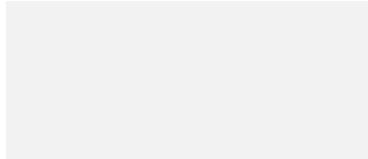
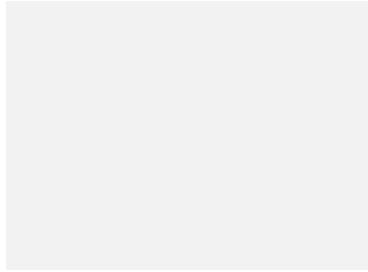
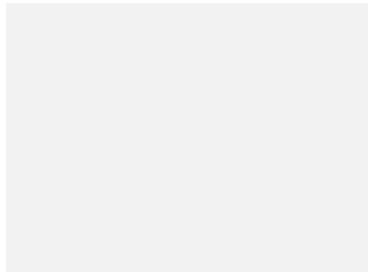
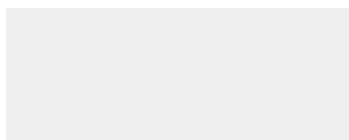
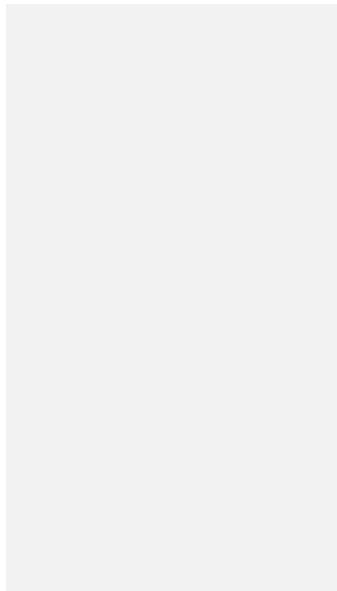
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